



The Houghton Body Corporate Policy

Insurance Confirmation

Attention: Michelle Grove

10 August 2021

This letter confirms placement of the short term insurance of the Houghton Body corporate which has been placed effective 01.08.2021 with Old Mutual Insurance Company. This certificate is issued as a matter of information and is a summary only. For full covers, terms, conditions and warranties reference must be made to the policy wording.

ASSETS ALL RISKS

A. Property Damage Declared Values

Description	Declared Value
Property Damage	
Insured Property	R3 020 100 000.00
Engineering	
Insured Property Electronic Equipment Breakdown	R20 000 000.00
Property in the Course of Construction – Contract Value	R500 000.00
Limitation	
Reinstatement of Glass	R1 000 000.00
Documents	R10 000.00

B. Business Interruption Declared Values

Description	Indemnity Period	Declared Value
Gross Profit – Difference/Additions		R Nil
Basis		
Gross Revenue		R Nil
Net Revenue		R Nil
Gross Rentals	12 months	R 235 000 000
Standing Charges		R Nil
Schedule of Uninsured (Variable) Costs/Standing Charges		
Denial of Access – 10Km		R500 000.00
Extended Damage: Public Utilities		R1 000 000.00

Liability

Liability	R 150 000 000.00
Trustees Liability	R 50 000 000.00



DEDUCTIBLES:

Property Damage / Business Interruption Combined (Fire Losses)	R 500,000
Property Damage - Unit Losses	R 18,000
Storm	R 100,000
Office Contents	R 1,000
Geysers	10% of claim, minimum R 1,000
Geyser burst resultant damage	10% of claim, minimum R 1,000
Subsidence and Landslip	2% of claim, minimum R 2,500
Accidental Damage	R 50,000
Theft	10% of claim, minimum R 1,000
Locks, Keys and Access Cards	R 250
Money	R 5,000
Business All Risks	10% of claim, minimum R 500
Extended Premises	72 Hours
Extended Damage	72 Hours
Broadform Liability	R 25 000
Trustees Liability	R 75 000

Subject to the policy terms, conditions and exceptions.

Thank you Kindly
Brandon Fuchsloch
brandonf@insurancezone.co.za



JOHANNESBURG f 011 601 8800 24 Concorde Road West, Bedfordview, 2007 PO Box 2756, Bedfordview, 2008
www.insurancezone.co.za

Insurance Zone Administration Services (Pty) Ltd is an authorised Financial Services Provider. FSP No: 42879 • Directors: A Johnston, R Mokgopa • Company Registration: 2006/007917/07